

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## BALANCE SHEET AT DECEMBER 31, 2000

	LEDGER ASSETS	NON- LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<b>ASSETS</b>				
CASH & SHORT TERM INVESTMENTS	\$10,805,831	-	-	\$10,805,831
ACCRUED INTEREST	-	27,024	-	27,024
FURNITURE & EQUIPMENT	344,031	-	344,031	-
ELECTRONIC DATA PROCESSING EQUIP.	85,953	-	-	85,953
LEASEHOLD IMPROVEMENTS	69,043	-	69,043	-
PREPAID EXPENSES	53,094	-	53,094	-
SUNDRY RECEIVABLE	13,876	-	-	13,876
MEMBER ASSESSMENT RECEIVABLE	452	-	-	452
<b>TOTAL ASSETS</b>	<b>\$11,372,281</b>	<b>\$27,024</b>	<b>\$466,168</b>	<b>\$10,933,136</b>
<b>LIABILITIES</b>				
UNFUNDED LIAB FOR RET. BENEFITS			529,742	
AMOUNTS HELD FOR OTHERS			1,305,060	
OTHER LIABILITIES			139,114	
CLAIM CHECKS PAYABLE			31,392	
<b>TOTAL LIABILITIES</b>			<b>2,005,308</b>	
<b>RESERVES</b>				
UNEARNED PREMIUMS			8,833,603	
LOSS-CASE BASIS			6,661,153	
LOSS-I.B.N.R			1,343,393	
LOSS EXPENSE ALLOCATED			592,176	
LOSS EXPENSE-UNALLOCATED			163,864	
N.J.I.U.A. OPERATING EXPENSE			469,519	
TAXES & FEES			48,600	
<b>TOTAL RESERVES</b>			<b>18,112,308</b>	
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b>\$20,117,616</b>	
<b>EQUITY ACCOUNT</b>				
NET EQUITY AT DECEMBER 31, 2000				<b>(9,184,480)</b>
<b>TOTAL LIABILITIES PLUS EQUITY ACCOUNT</b>				<b>\$10,933,136</b>

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION  
FAIR PLAN  
INCOME STATEMENT  
AT DECEMBER 31, 2000**

	<b>QUARTER TO DATE</b>	<b>YEAR TO DATE</b>
<b><u>UNDERWRITING INCOME</u></b>		
PREMIUMS EARNED	<b>\$4,445,445</b>	<b>\$18,712,997</b>
<b><u>DEDUCTIONS</u></b>		
LOSSES INCURRED	3,461,480	16,337,146
LOSS EXPENSES INCURRED	390,223	1,995,970
COMMISSIONS INCURRED	363,102	1,582,456
OTHER UNDERWRITING EXPENSES	859,427	4,099,758
PREMIUM TAXES INCURRED	-	36,744
TOTAL DEDUCTIONS	<u>5,074,232</u>	<u>24,052,073</u>
UNDERWRITING GAIN (LOSS)	<u>(628,787)</u>	<u>(5,339,076)</u>
<b><u>OTHER INCOME</u></b>		
NET INVESTMENT INCOME	233,398	691,984
NET GAIN (LOSS)	<u>(395,388)</u>	<u>(4,647,091)</u>
<b><u>EQUITY ACCOUNT</u></b>		
NET EQUITY-PRIOR	<b>(8,788,908)</b>	<b>(12,884,000)</b>
NET GAIN (LOSS) FOR PERIOD	<b>(395,388)</b>	<b>(4,647,091)</b>
CHANGE IN NONADMITTED ASSETS	<b>(263)</b>	<b>(254,730)</b>
MEMBER ASSESSMENT	79	8,601,341
CHANGE IN EQUITY	<u>(395,572)</u>	<u>3,699,520</u>
NET EQUITY AT DECEMBER 31, 2000	<u><b>(\$9,184,480)</b></u>	<u><b>(\$9,184,480)</b></u>

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION**  
**FAIR PLAN**  
**EQUITY ACCOUNT**  
**QTD PERIOD ENDED DECEMBER 31, 2000**

	<b>POLICY YEAR 2001</b>	<b>POLICY YEAR 2000</b>	<b>POLICY YEAR 1999</b>	<b>POLICY YEAR 1998</b>	<b>POLICY YEAR 1997</b>	<b>TOTAL</b>
<b>INCOME RECEIVED</b>						
PREMIUMS WRITTEN	\$288,678	\$3,678,365	(\$22,362)	(\$63)	-	\$3,944,618
INVESTMENT INCOME RECEIVED	-	300,001	-	-	-	300,001
<b>TOTAL</b>	<b>288,678</b>	<b>3,978,366</b>	<b>(22,362)</b>	<b>(63)</b>	<b>-</b>	<b>4,244,619</b>
<b>EXPENSES PAID</b>						
LOSSES PAID	-	1,960,944	1,591,130	38,056	115,138	3,705,267
ALLOCATED LOSS EXPENSE	-	141,186	132,408	43,231	11,510	328,334
UNALLOCATED LOSS EXPENSE	-	46,411	38,726	3,029	2,870	91,036
INSPECTION AND RATING ISO	-	5,100	-	-	-	5,100
SURVEYS & UNDERWRITING RPTS	-	19,217	-	-	-	19,217
COMMISSIONS	26,502	338,793	(2,187)	(6)	-	363,102
BOARDS & BUREAUS	-	4,875	-	-	-	4,875
ASSOCIATION EXPENSES	-	755,858	-	-	-	755,858
TAXES & FEES	-	-	-	-	-	-
<b>TOTAL</b>	<b>26,502</b>	<b>3,272,384</b>	<b>1,760,076</b>	<b>84,309</b>	<b>129,517</b>	<b>5,272,789</b>
<b>INCREASE (DECREASE)</b>	<b>262,176</b>	<b>705,982</b>	<b>(1,782,438)</b>	<b>(84,372)</b>	<b>(129,517)</b>	<b>(1,028,170)</b>
<b>DEDUCT</b>						
PRIOR ACCRUED INTEREST	-	93,626	-	-	-	93,626
CURRENT NONADMITTED ASSETS	-	466,168	-	-	-	466,168
<b>TOTAL</b>	<b>-</b>	<b>559,794</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>559,794</b>
<b>ADD</b>						
CURRENT ACCRUED INTEREST	-	27,024	-	-	-	27,024
PRIOR NONADMITTED ASSETS	-	478,055	-	-	-	478,055
<b>TOTAL</b>	<b>-</b>	<b>505,079</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>505,079</b>
<b>OTHER CHARGES/ADDITIONS TO EQUITY</b>						
MEMBER ASSESSMENT	-	79	-	-	-	79
<b>TOTAL</b>	<b>-</b>	<b>79</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79</b>
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<b>262,176</b>	<b>651,346</b>	<b>(1,782,438)</b>	<b>(84,372)</b>	<b>(129,517)</b>	<b>(1,082,807)</b>
<b>DEDUCT CURRENT RESERVES</b>						
UNEARNED PREMIUMS	288,678	8,544,925	-	-	-	8,833,603
UNPAID LOSSES	-	5,933,336	1,636,416	247,733	187,060	8,004,545
UNPAID LOSS EXPENSES	-	521,952	184,740	28,117	21,232	756,041
UNPAID ASSOCIATION EXPENSES	-	469,519	-	-	-	469,519
UNPAID TAXES & FEES	-	48,600	-	-	-	48,600
<b>TOTAL</b>	<b>288,678</b>	<b>15,518,332</b>	<b>1,821,156</b>	<b>275,850</b>	<b>208,292</b>	<b>18,112,309</b>
<b>ADD PRIOR RESERVES</b>						
UNEARNED PREMIUMS	-	8,761,472	572,958	-	-	9,334,430
UNPAID LOSSES	-	4,319,804	3,351,581	393,790	183,158	8,248,333
UNPAID LOSSES EXPENSES	-	376,851	342,103	45,207	21,027	785,188
UNPAID ASSOCIATION EXPENSES	-	395,142	-	-	-	395,142
UNPAID TAXES & FEES	-	36,450	-	-	-	36,450
<b>TOTAL</b>	<b>-</b>	<b>13,889,719</b>	<b>4,266,642</b>	<b>438,997</b>	<b>204,185</b>	<b>18,799,543</b>
<b>NET CHANGE IN EQUITY</b>	<b>(\$26,502)</b>	<b>(\$977,267)</b>	<b>\$663,048</b>	<b>\$78,775</b>	<b>(\$133,625)</b>	<b>(\$395,572)</b>
						(395,572)

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION**  
**FAIR PLAN**  
**EQUITY ACCOUNT**  
**YTD PERIOD ENDED DECEMBER 31, 2000**

	<b>POLICY YEAR 2001</b>	<b>POLICY YEAR 2000</b>	<b>POLICY YEAR 1999</b>	<b>POLICY YEAR 1998</b>	<b>POLICY YEAR 1997</b>	<b>TOTAL</b>
<b>INCOME RECEIVED</b>						
PREMIUMS WRITTEN	\$288,678	\$17,153,027	(\$192,491)	(\$5,259)	(\$1,275)	\$17,242,680
INVESTMENT INCOME RECEIVED	-	717,738	-	-	-	717,738
<b>TOTAL</b>	<b>288,678</b>	<b>17,870,765</b>	<b>(192,491)</b>	<b>(5,259)</b>	<b>(1,275)</b>	<b>17,960,418</b>
<b>EXPENSES PAID</b>						
LOSSES PAID	-	3,660,504	11,482,791	1,525,968	343,106	17,012,368
ALLOCATED LOSS EXPENSE	-	269,091	903,963	207,400	174,314	1,554,768
UNALLOCATED LOSS EXPENSE	-	89,397	286,510	39,938	14,772	430,616
INSPECTION AND RATING ISO	-	59,235	-	-	-	59,235
SURVEYS & UNDERWRITING RPTS	-	150,516	(20,500)	-	-	130,016
COMMISSIONS	26,502	1,575,518	(18,911)	(526)	(128)	1,582,455
BOARDS & BUREAUS	-	13,975	-	-	-	13,975
ASSOCIATION EXPENSES	-	3,742,835	-	-	-	3,742,835
TAXES & FEES	-	65,394	(12,300)	-	-	53,094
<b>TOTAL</b>	<b>26,502</b>	<b>9,626,465</b>	<b>12,621,553</b>	<b>1,772,779</b>	<b>532,065</b>	<b>24,579,364</b>
<b>INCREASE (DECREASE)</b>	<b>262,176</b>	<b>8,244,301</b>	<b>(12,814,044)</b>	<b>(1,778,038)</b>	<b>(533,340)</b>	<b>(6,618,946)</b>
<b>DEDUCT</b>						
PRIOR ACCRUED INTEREST	-	-	52,778	-	-	52,778
CURRENT NONADMITTED ASSETS	-	466,168	-	-	-	466,168
<b>TOTAL</b>	<b>-</b>	<b>466,168</b>	<b>52,778</b>	<b>-</b>	<b>-</b>	<b>518,946</b>
<b>ADD</b>						
CURRENT ACCRUED INTEREST	-	27,024	-	-	-	27,024
PRIOR NONADMITTED ASSETS	-	-	223,588	-	-	223,588
<b>TOTAL</b>	<b>-</b>	<b>27,024</b>	<b>223,588</b>	<b>-</b>	<b>-</b>	<b>250,612</b>
<b>OTHER CHARGES/ADDITIONS TO EQUITY</b>						
MEMBER ASSESSMENT	-	8,601,341	-	-	-	8,601,341
<b>TOTAL</b>	<b>-</b>	<b>8,601,341</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,601,341</b>
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<b>262,176</b>	<b>16,406,496</b>	<b>(12,643,234)</b>	<b>(1,778,038)</b>	<b>(533,340)</b>	<b>1,714,059</b>
<b>DEDUCT CURRENT RESERVES</b>						
UNEARNED PREMIUMS	288,678	8,544,925	-	-	-	8,833,603
UNPAID LOSSES	-	5,933,336	1,636,416	247,733	187,060	8,004,545
UNPAID LOSS EXPENSES	-	521,952	184,740	28,117	21,232	756,041
UNPAID ASSOCIATION EXPENSES	-	469,519	-	-	-	469,519
UNPAID TAXES & FEES	-	48,600	-	-	-	48,600
<b>TOTAL</b>	<b>288,678</b>	<b>15,518,332</b>	<b>1,821,157</b>	<b>275,851</b>	<b>208,292</b>	<b>18,112,309</b>
<b>ADD PRIOR RESERVES</b>						
UNEARNED PREMIUMS	-	353,522	9,950,398	-	-	10,303,920
UNPAID LOSSES	-	-	6,204,876	1,970,632	504,259	8,679,767
UNPAID LOSSES EXPENSES	-	-	486,336	206,325	52,796	745,457
UNPAID ASSOCIATION EXPENSES	-	-	315,823	-	-	315,823
UNPAID TAXES & FEES	-	-	52,800	-	-	52,800
<b>TOTAL</b>	<b>-</b>	<b>353,522</b>	<b>17,010,233</b>	<b>2,176,957</b>	<b>557,055</b>	<b>20,097,768</b>
<b>NET CHANGE IN EQUITY</b>	<b>(\$26,502)</b>	<b>\$1,241,687</b>	<b>\$2,545,842</b>	<b>\$123,068</b>	<b>(\$184,576)</b>	<b>\$3,699,519</b>

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION**  
**FAIR PLAN**  
**UNDERWRITING STATEMENT**  
**EARNED/INCURRED BASIS**  
**QTD PERIOD ENDED DECEMBER 31, 2000**

	<b>12-31-00</b>	
	<b>QUARTER TO DATE</b>	
<b>Premiums Written</b>	<b>\$3,944,618</b>	
Current Unearned Reserve	8,833,603	
Prior Unearned Reserve	9,334,430	
Change in Unearned Premium Reserve	500,827	
<b>Net Premium Earned</b>		<b>\$4,445,445</b>
Losses Paid	3,849,057	
Less Salvage	143,790	
<b>Net Losses Paid</b>	3,705,267	
Current Loss Reserve	8,004,545	
Prior Loss Reserve	8,248,333	
Change in Loss Reserve	(243,787)	
<b>Net Losses Incurred</b>		3,461,480
Allocated Loss Exp. Paid	328,334	
Unallocated Loss Exp. Paid	91,036	
<b>Total Loss Exp. Paid</b>	419,370	
Current Loss Exp. Reserve	756,041	
Prior Loss Exp. Reserve	785,188	
Change in Loss Exp. Reserve	(29,147)	
<b>Net Loss Exp. Incurred</b>		390,223
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$3,851,703</b>
Taxes & Fees Paid	-	
Current Reserve	48,600	
Prior Reserve	36,450	
Change in Reserve for Taxes	12,150	
Tax Accrual Adj.	(12,150)	
<b>Net Taxes Incurred</b>		-
Commissions Paid	363,102	
Boards, Bureaus, & Underwriting Inspections	29,192	
Other Association Exp. Incurred	755,858	
<b>Net Underwriting Exp Incurred</b>	1,148,152	
Current Operating Exp. Reserve	469,519	
Prior Operating Exp. Reserve	395,142	
Change in Underwriting Exp. Reserve	74,377	
<b>Net Assoc. Exp. Incurred</b>		1,222,529
<b>Total Loss &amp; Exp. Incurred</b>		<b>5,074,232</b>
<b>Underwriting Gain (Loss)</b>		<b>(\$628,787)</b>
Net Investment Income Received	300,001	
Current Accrued Interest	27,024	
Prior Accrued Interest	93,626	
Change in Accrued Interest	(66,603)	
<b>Net Investment Income Earned</b>		233,398
<b>Net Gain (Loss)</b>		<b>(\$395,388)</b>

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION  
FAIR PLAN  
UNDERWRITING STATEMENT  
EARNED/INCURRED BASIS  
YTD PERIOD ENDED DECEMBER 31, 2000**

	<b>12-31-00 YEAR TO DATE</b>	
<b>Premiums Written</b>	<b>\$17,242,680</b>	
Current Unearned Reserve	8,833,603	
Prior Unearned Reserve	10,303,920	
Change in Unearned Premium Reserve	1,470,317	
<b>Net Premium Earned</b>		<b>\$18,712,997</b>
Losses Paid	17,496,002	
Less Salvage	483,634	
<b>Net Losses Paid</b>	17,012,368	
Current Loss Reserve	8,004,545	
Prior Loss Reserve	8,679,767	
Change in Loss Reserve	(675,222)	
<b>Net Losses Incurred</b>		16,337,146
Allocated Loss Exp. Paid	1,554,768	
Unallocated Loss Exp. Paid	430,616	
<b>Total Loss Exp. Paid</b>	1,985,385	
Current Loss Exp. Reserve	756,041	
Prior Loss Exp. Reserve	745,456	
Change in Loss Exp. Reserve	10,585	
<b>Net Loss Exp. Incurred</b>		1,995,970
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$18,333,115</b>
Taxes & Fees Paid	53,094	
Current Reserve	48,600	
Prior Reserve	52,800	
Change in Reserve for Taxes	(4,200)	
Tax Accrual Adj.	(12,150)	
<b>Net Taxes Incurred</b>		36,744
Commissions Paid	1,582,456	
Boards, Bureaus, & Underwriting Inspections	203,226	
Other Association Exp. Incurred	3,742,835	
<b>Net Underwriting Exp Incurred</b>	5,528,517	
Current Operating Exp. Reserve	469,519	
Prior Operating Exp. Reserve	315,823	
Change in Underwriting Exp. Reserve	153,696	
<b>Net Assoc. Exp. Incurred</b>		5,682,214
<b>Total Loss &amp; Exp. Incurred</b>		<b>24,052,073</b>
<b>Underwriting Gain (Loss)</b>		<b>(\$5,339,076)</b>
Net Investment Income Received	717,738	
Current Accrued Interest	27,024	
Prior Accrued Interest	52,778	
Change in Accrued Interest	(25,754)	
<b>Net Investment Income Earned</b>		691,984
<b>Net Gain (Loss)</b>		<b>(\$4,647,091)</b>

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION  
FAIR PLAN**

**STATISTICAL REPORT ON PREMIUMS  
QTD PERIOD ENDED DECEMBER 31, 2000**

	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>TOTAL</b>
<b>WRITTEN PREMIUMS</b>						
FIRE	\$195,326	\$2,544,672	(\$14,906)	(\$50)	-	\$2,725,042
ALLIED	92,093	1,112,424	(7,290)	(13)	-	1,197,214
CRIME	1,259	21,269	(166)	-	-	22,362
<b>TOTAL</b>	<b>288,678</b>	<b>3,678,365</b>	<b>(22,362)</b>	<b>(63)</b>	<b>-</b>	<b>3,944,618</b>

<b>CURRENT UNEARNED PREMIUM RESERVE @ 12-31-00</b>						
FIRE	195,326	5,886,208	-	-	-	6,081,534
ALLIED	92,093	2,602,712	-	-	-	2,694,805
CRIME	1,259	56,005	-	-	-	57,264
<b>TOTAL</b>	<b>288,678</b>	<b>8,544,925</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,833,603</b>

<b>PRIOR UNEARNED PREMIUM RESERVE @ 9-30-00</b>						
FIRE	-	6,024,342	395,739	-	-	6,420,081
ALLIED	-	2,675,751	173,153	-	-	2,848,904
CRIME	-	61,379	4,066	-	-	65,445
<b>TOTAL</b>	<b>-</b>	<b>8,761,472</b>	<b>572,958</b>	<b>-</b>	<b>-</b>	<b>9,334,430</b>

<b>EARNED PREMIUM</b>						
FIRE	-	2,682,806	380,833	(50)	-	3,063,589
ALLIED	-	1,185,463	165,863	(13)	-	1,351,313
CRIME	-	26,643	3,900	-	-	30,543
<b>TOTAL</b>	<b>-</b>	<b>\$3,894,912</b>	<b>\$550,596</b>	<b>(\$63)</b>	<b>-</b>	<b>\$4,445,445</b>

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION  
FAIR PLAN**

**STATISTICAL REPORT ON PREMIUMS  
YTD PERIOD ENDED DECEMBER 31, 2000**

	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>TOTAL</b>
<b>WRITTEN PREMIUMS</b>						
FIRE	\$195,326	\$11,824,814	(\$126,757)	(\$3,502)	(\$832)	\$11,889,049
ALLIED	92,093	5,213,559	(62,651)	(1,735)	(443)	5,240,823
CRIME	1,259	114,654	(3,083)	(22)	-	112,808
<b>TOTAL</b>	<b>288,678</b>	<b>17,153,027</b>	<b>(192,491)</b>	<b>(5,259)</b>	<b>(1,275)</b>	<b>17,242,680</b>

<b>CURRENT UNEARNED PREMIUM RESERVE € 12-31-00</b>						
FIRE	195,326	5,886,208	-	-	-	6,081,534
ALLIED	92,093	2,602,712	-	-	-	2,694,805
CRIME	1,259	56,005	-	-	-	57,264
<b>TOTAL</b>	<b>288,678</b>	<b>8,544,925</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,833,603</b>

<b>PRIOR UNEARNED PREMIUM RESERVE € 12-31-99</b>						
FIRE	-	219,038	6,824,503	-	-	7,043,541
ALLIED	-	104,922	3,071,468	-	-	3,176,390
CRIME	-	2,594	81,395	-	-	83,989
<b>TOTAL</b>	<b>-</b>	<b>326,554</b>	<b>9,977,366</b>	<b>-</b>	<b>-</b>	<b>10,303,920</b>

<b>EARNED PREMIUM</b>						
FIRE	-	6,157,644	6,697,746	(3,502)	(832)	12,851,056
ALLIED	-	2,715,769	3,008,817	(1,735)	(443)	5,722,408
CRIME	-	61,243	78,312	(22)	-	139,533
<b>TOTAL</b>	<b>-</b>	<b>\$8,934,656</b>	<b>\$9,784,875</b>	<b>(\$5,259)</b>	<b>(\$1,275)</b>	<b>\$18,712,997</b>



# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION FAIR PLAN

## STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED DECEMBER 31, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
<b>PAID LOSSES</b>						
Net of Salvage and Subrogation Received						
FIRE	\$1,693,648	\$1,391,263	\$32,969	\$11,973	\$105,468	\$3,235,322
ALLIED	263,045	199,866	5,087	-	(2,304)	465,695
CRIME	4,250	-	-	-	-	4,250
<b>TOTAL</b>	<b>1,960,944</b>	<b>1,591,130</b>	<b>38,056</b>	<b>11,973</b>	<b>103,165</b>	<b>3,705,267</b>
<b>CURRENT LOSS RESERVE (12-31-00)</b>						
FIRE	4,747,827	1,447,584	241,819	115,014	16,622	6,568,866
ALLIED	1,166,121	188,792	5,912	5,155	59,533	1,425,513
CRIME	19,388	40	2	(500)	(8,764)	10,166
<b>TOTAL</b>	<b>5,933,336</b>	<b>1,636,416</b>	<b>247,733</b>	<b>119,669</b>	<b>67,391</b>	<b>8,004,545</b>
<b>PRIOR LOSS RESERVES (9-30-00)</b>						
FIRE	3,466,974	2,813,087	368,770	87,112	50,619	6,786,562
ALLIED	845,203	535,646	25,018	(4,842)	59,533	1,460,559
CRIME	7,626	2,848	2	(500)	(8,764)	1,212
<b>TOTAL</b>	<b>4,319,804</b>	<b>3,351,581</b>	<b>393,790</b>	<b>81,770</b>	<b>101,388</b>	<b>8,248,333</b>
<b>INCURRED LOSSES</b>						
FIRE	2,974,501	25,761	(93,982)	39,875	71,471	3,017,626
ALLIED	583,962	(146,988)	(14,019)	9,997	(2,304)	430,649
CRIME	16,013	(2,808)	-	-	-	13,205
<b>TOTAL</b>	<b>\$3,574,476</b>	<b>(\$124,035)</b>	<b>(\$108,001)</b>	<b>\$49,872</b>	<b>\$69,168</b>	<b>\$3,461,480</b>

4TH QTR  
(DECREASE) IN IBNR  
(44,335)  
(19,870)  
(1,118)  
**(\$65,323)**

### I.B.N.R. (INCL. IN CURRENT RESERVES)

	INFORCE PREM. 4TH QTR (DECREASE)	4TH QTR (DECREASE) IN IBNR
FIRE	(591,127)	(44,335)
ALLIED	(264,939)	(19,870)
CRIME	(14,909)	(1,118)
<b>TOTAL</b>	<b>(\$870,975)</b>	<b>(\$65,323)</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION FAIR PLAN

## STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED DECEMBER 31, 2000

	2000	1999	1998	1997	1996 & PRIOR	TOTAL
<b>PAID LOSSES</b>						
Net of Salvage and Subrogation Received						
FIRE	\$3,143,549	\$9,313,241	\$1,282,776	\$259,723	\$57,062	\$14,056,352
ALLIED	510,750	2,163,921	243,191	23,891	2,430	2,944,184
CRIME	6,204	5,629	-	-	-	11,833
<b>TOTAL</b>	<b>3,660,504</b>	<b>11,482,791</b>	<b>1,525,968</b>	<b>283,614</b>	<b>59,492</b>	<b>17,012,368</b>
<b>CURRENT LOSS RESERVE (12-31-00)</b>						
FIRE	4,747,827	1,447,584	241,819	115,014	16,622	6,568,866
ALLIED	1,166,121	188,792	5,912	5,155	59,533	1,425,513
CRIME	19,388	40	2	(500)	(8,764)	10,166
<b>TOTAL</b>	<b>5,933,336</b>	<b>1,636,416</b>	<b>247,733</b>	<b>119,669</b>	<b>67,391</b>	<b>8,004,545</b>
<b>PRIOR LOSS RESERVES (12-31-99)</b>						
FIRE	-	4,611,300	1,523,929	286,038	149,640	6,570,907
ALLIED	-	1,551,848	446,703	17,177	60,667	2,076,395
CRIME	-	41,728	-	(499)	(8,764)	32,465
<b>TOTAL</b>	<b>-</b>	<b>6,204,876</b>	<b>1,970,632</b>	<b>302,716</b>	<b>201,543</b>	<b>8,679,767</b>
<b>INCURRED LOSSES</b>						
FIRE	7,891,376	6,149,526	667	88,699	(75,957)	14,054,310
ALLIED	1,676,871	800,865	(197,600)	11,869	1,296	2,293,301
CRIME	25,592	(36,059)	2	(1)	-	(10,465)
<b>TOTAL</b>	<b>\$9,593,839</b>	<b>\$6,914,332</b>	<b>(\$196,932)</b>	<b>\$100,567</b>	<b>(\$74,661)</b>	<b>\$16,337,146</b>

	YTD
<b>I.B.N.R. (INCL. IN CURRENT RESERVES)</b>	<b>(DECREASE) IN IBNR</b>
FIRE	(135,070)
ALLIED	(77,235)
CRIME	(4,134)
<b>TOTAL</b>	<b>(\$216,439)</b>

	INFORCE PREM. 4TH QTR (DECREASE)	YTD (DECREASE) IN IBNR
<b>CALCULATED IBNR</b>		
FIRE	(1,800,933)	(135,070)
ALLIED	(1,029,795)	(77,235)
CRIME	(55,125)	(4,134)
<b>TOTAL</b>	<b>(\$2,885,853)</b>	<b>(\$216,439)</b>

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION  
FAIR PLAN**

**STATISTICAL REPORT ON LOSS EXPENSES  
(INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES)  
QTD PERIOD ENDED DECEMBER 31, 2000**

	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996 &amp; PRIOR</b>	<b>TOTAL</b>
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>						
FIRE	\$110,510	\$104,927	\$41,247	\$6,682	\$5,984	\$269,351
ALLIED	76,264	65,020	5,012	1,513	200	148,009
CRIME	823	1,187	-	-	-	2,010
<b>TOTAL</b>	<b>187,597</b>	<b>171,134</b>	<b>46,259</b>	<b>8,195</b>	<b>6,184</b>	<b>419,370</b>
<b>CURRENT LOSS EXPENSE RESERVE @12-31-00</b>						
FIRE	434,540	163,601	27,446	13,055	1,887	640,530
ALLIED	86,219	21,139	671	585	6,757	115,372
CRIME	1,192	-	-	(57)	(995)	140
<b>TOTAL</b>	<b>521,951</b>	<b>184,740</b>	<b>28,117</b>	<b>13,583</b>	<b>7,649</b>	<b>756,041</b>
<b>PRIOR LOSS EXPENSE RESERVE @9-30-00</b>						
FIRE	316,066	293,555	42,335	10,000	5,811	667,767
ALLIED	60,736	48,549	2,872	(556)	6,834	118,435
CRIME	49	-	-	(57)	(1,006)	(1,014)
<b>TOTAL</b>	<b>376,851</b>	<b>342,103</b>	<b>45,207</b>	<b>9,387</b>	<b>11,639</b>	<b>785,188</b>
<b>ALE &amp; UALE LOSS EXPENSES INCURRED</b>						
FIRE	228,985	(25,027)	26,359	9,736	2,060	242,113
ALLIED	101,747	37,611	2,811	2,654	123	144,945
CRIME	1,966	1,187	-	1	11	3,165
<b>TOTAL</b>	<b>\$332,698</b>	<b>\$13,771</b>	<b>\$29,170</b>	<b>\$12,390</b>	<b>\$2,194</b>	<b>\$390,223</b>

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION  
FAIR PLAN**

**STATISTICAL REPORT ON LOSS EXPENSES  
(INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES)  
YTD PERIOD ENDED DECEMBER 31, 2000**

	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996 &amp; PRIOR</b>	<b>TOTAL</b>
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>						
FIRE	\$204,269	\$661,842	\$153,712	\$26,583	\$138,407	\$1,184,813
ALLIED	153,079	523,973	93,233	11,348	12,324	793,957
CRIME	1,140	4,658	393	425	-	6,616
<b>TOTAL</b>	<b>358,489</b>	<b>1,190,473</b>	<b>247,338</b>	<b>38,355</b>	<b>150,731</b>	<b>1,985,386</b>

**CURRENT LOSS  
EXPENSE RESERVE  
@12-31-00**

FIRE	434,540	163,601	27,446	13,055	1,887	640,530
ALLIED	86,219	21,139	671	585	6,757	115,372
CRIME	1,192	-	-	(57)	(995)	140
<b>TOTAL</b>	<b>521,951</b>	<b>184,740</b>	<b>28,117</b>	<b>13,583</b>	<b>7,649</b>	<b>756,041</b>

**PRIOR LOSS EXPENSE  
RESERVE @12-31-99**

FIRE	-	371,768	159,555	29,948	15,667	576,938
ALLIED	-	111,567	46,769	1,799	6,352	166,487
CRIME	-	3,001	-	(52)	(918)	2,031
<b>TOTAL</b>	<b>-</b>	<b>486,336</b>	<b>206,324</b>	<b>31,695</b>	<b>21,101</b>	<b>745,456</b>

**ALE & UALE LOSS  
EXPENSES INCURRED**

FIRE	638,810	453,675	21,603	9,690	124,626	1,248,403
ALLIED	239,298	433,545	47,135	10,134	12,729	742,841
CRIME	2,332	1,657	393	420	(77)	4,726
<b>TOTAL</b>	<b>\$880,440</b>	<b>\$888,877</b>	<b>\$69,131</b>	<b>\$20,244</b>	<b>\$137,279</b>	<b>\$1,995,970</b>